

The official minutes of the University of South Carolina Board of Trustees are maintained by the Secretary of the Board. Certified copies of minutes may be requested by contacting the Board of Trustees' Office at trustees@sc.edu. Electronic or other copies of original minutes are not official Board of Trustees' documents.

University of South Carolina

BOARD OF TRUSTEES

Executive Committee

December 20, 2005

The Executive Committee of the University of South Carolina Board of Trustees met on Tuesday, December 20, 2005, at 2:00 p.m. in Osborne Building Room 206B.

Members present were: Mr. Herbert C. Adams, Chairman; Mr. James Bradley; Dr. C. Edward Floyd; Mr. Miles Loadholt; and Mr. Michael J. Mungo. Mr. Mack I. Whittle, Jr. was absent. Other Trustees present were Mr. Samuel R. Foster, II and Mr. William C. Hubbard.

Others present were: President Andrew A. Sorensen; Secretary Thomas L. Stepp; Vice President and Chief Financial Officer Richard W. Kelly; Legal Counsel Walter (Terry) H. Parham; and Director of University Communications, Division of University Advancement, Russ McKinney, Jr.

Chairman Adams called the meeting to order and asked Secretary Stepp to call the roll because of telephone participation. Mr. McKinney indicated that no members of the media were in attendance.

Chairman Adams stated that notice of the meeting had been posted and the press notified as required by the Freedom of Information Act; the agenda and supporting materials had been circulated to members of the Committee; and a quorum was present to conduct business.

There was a legal matter relative to the potential purchase of property which was appropriate for discussion in Executive Session. Chairman Adams called for a motion to enter Executive Session. Mr. Loadholt so moved and Dr. Floyd seconded the motion. The roll was taken, and the motion carried.

The following persons were invited to remain: Dr. Sorensen, Mr. Stepp, Mr. Kelly, Mr. Parham, Mr. McKinney, and Ms. Tweedy.

Return to Open Session

I. Baseball Stadium Proposal: On behalf of President Sorensen, Mr. Kelly stated that the University was recommending to the Executive Committee to authorize the acquisition of 29.44 acres of land located south of Blossom Street and west of Williams Street for the purchase price of \$8.5 million and the construction of a Gamecock baseball stadium on that piece of property for a total of \$20 million.

On behalf of the full Board, Mr. Mungo moved approval of the motion as presented and Mr. Bradley seconded. Secretary Stepp called the roll, and the motion carried. Dr. Floyd recused himself from the voting process.

II. Adjournment: Since there were no other matters to come before the Committee, Chairman Adams declared the meeting adjourned at 2:40 p.m.

Immediately following the meeting, Secretary Stepp distributed the following message via e-mail to members of the Board of Trustees:

As discussed at the last Board meeting, in detail, the Executive Committee this afternoon approved the construction of a Carolina Baseball Stadium on property west of Williams Street and south of Blossom Street with a total project budget of \$28.5 million.

Respectfully submitted,

Thomas L. Stepp
Secretary